

INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY AND APPLIED NUTRITION  
VEER SURENDRA SAI NAGAR, BHUBANESWAR-751010

(GRANT-IN-AID)

BALANCE SHEET AS AT 31ST MARCH 2021

PARTICULAR	Schedule	Amount (Rs.) <u>2020-21</u>	Amount (Rs.) <u>2019-20</u>
<b>I. CORPUS/ CAPITAL FUND AND LIABILITIES</b>			
Corpus/ Capital Fund	1	10,852,352.41	10,939,824.51
Earmarker of Endowment Fund	2	47,042,497.00	47,042,497.00
	<b>TOTAL</b>	57,894,849.00	57,982,322.00
<b>II. ASSETS</b>			
Fixed Assets	3	53,946,626.00	39,342,963.00
Investment	4	-	-
Current Assets Loans and other Advances	5	3,948,223.41	18,639,358.51
	<b>TOTAL</b>	57,894,849.00	57,982,322.00

As per our report of even date

For DAS & DAS

CHARTERED ACCOUNTANTS

FRN.: 322926 E

(RAJENDRA KUMAR DAS, FCA)

PARTNER.

M. No:-057342

Place: Bhubaneswar.

Date: 27.10.2021

For Institute of Hotel Management Catering  
Technology & Applied Nutrition

Sd/-  
Secretary / Principal

INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY AND APPLIED NUTRITION  
VEER SURENDRA SAI NAGAR, BHUBANESWAR-751010

(GRANT-IN-AID)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULAR	Schedule	Amount (Rs.) <u>2020-21</u>	Amount (Rs.) <u>2019-20</u>
<b>I REVENUE</b>			
Interest Earned		-	346,316.00
	<b>Total (A)</b>	-	346,316.00
<b>II EXPENSES</b>		87,472.10	37,751.22
	<b>Total (B)</b>	87,472.10	37,751.22
<b>III Excess/(Deficit) of Income over Expenditure ( A - B )</b>		(87,472.10)	308,564.78
Before Depreciation		-	-
<b>IV Depreciation During the Year</b>		-	-
<b>V Balance Being Surplus/ (Deficit) Carried to Corpus/ Capital Fund</b>		(87,472.10)	308,564.78

As per our report of even date

For DAS & DAS  
CHARTERED ACCOUNTANTS  
FRN.: 322926 E

(RAJENDRA KUMAR DAS, FCA)  
PARTNER.  
M. No:-057342

Place: Bhubaneswar.  
Date: 27.10.2021

For Institute of Hotel Management Catering  
Technology & Applied Nutrition

Sd/-  
Secretary / Principal

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY AND APPLIED NUTRITION**  
**VEER SURENDRA SAI NAGAR, BHUBANESWAR-751007**

**(GRANT IN AID)**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021**

RECEIPTS	AMOUNT(Rs.) 2020-21	AMOUNT(Rs.) 2019-20	PAYMENTS	AMOUNT(Rs.) 2020-21	AMOUNT(Rs.) 2019-20
To Opening Balance Bank( IOB-1017)	18,363,337.51	58,148.73	By Construction of New Girls Hostel	-	19,247,600.00
“ Grant -in Aid Received	-	27,794,897.00	“ Renovation work of Institute	-	8,463,474.00
“ Interest Received on SDR	-	346,316.00	“ Purchase of Equipment	9,968,711.00	1,039,698.00
“ F.D. Matured	-	19,200,000.00	“ Purchase of Furniture	4,541,854.00	247,501.00
			“ Purchase of Small Tools	-	37,481.00
			“ Purchase of computer & Software	93,098.00	
			“ Purchase of Computer consumables	87,065.00	
			“ Bank Charges	407.10	270.22
			“ Closing Balance		
			Bank ( IOB-1574)	3,672,202.41	18,363,337.51
	<b>18,363,337.51</b>	<b>47,399,361.73</b>		<b>18,363,337.51</b>	<b>47,399,361.73</b>

As per our report of even date

**For DAS & DAS**

**CHARTERED ACCOUNTANTS**

**FRN.: 322926 E**

**(RAJENDRA KUMAR DAS, FCA)**

**PARTNER.**

**M. No:-057342**

**Place: Bhubaneswar.**

**Date: 27.10.2021**

**For Institute of Hotel Management Catering  
Technology & Applied Nutrition**

**Sd/-  
Secretary / Principal**

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY AND APPLIED NUTRITION**  
**VEER SURENDRA SAI NAGAR, BHUBANESWAR-751010**  
**(GRANT-IN-AID)**

**SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNTS**  
**FOR THE YEAR ENDED ON 31.03.2021**

PARTICULARS		AMOUNT(Rs.) 31.03.2021	AMOUNT(Rs.) 31.03.2020
<b>CAPITAL FUND</b>			
OPENING	1	10,939,824.51	10,631,259.73
Add/(Less) : Excess/(Deficits) of Income over Expenditure		(87,472.10)	308,564.78
Less: Refund of Interest earned to Govt.			
		<b>10,852,352.41</b>	<b>10,939,824.51</b>
<b>EARMARKED/ ENDOWMENT FUND</b>	2		
Girls Hostel Building Fund			
Opening		19,247,600.00	19,247,600.00
Grant-in-aid received		-	-
Renovation Work		8,463,474.00	-
Opening		-	8,463,474.00
Grant-in-aid received		19,331,423.00	-
Purchase of Equipment		-	19,331,423.00
Opening		47,042,497.00	47,042,497.00
Grant-in-aid received			
<b>FIXED ASSETS</b>	3		
Construction of Institution Building		11,440,374.00	11,440,374.00
Construction of New Girls Hostel		19,247,600.00	19,247,600.00
Construction of Parking Shed		5,995,000.00	5,995,000.00
Purchase of Laundry Equipment		1,300,000.00	1,300,000.00
Purchase of Aquagard		45,500.00	45,500.00
Purchase of Equipment		11,035,699.00	1,066,988.00
Purchase of Furniture		4,789,355.00	247,501.00
Purchase of computer & Software		93,098.00	
		<b>53,946,626.00</b>	<b>39,342,963.00</b>
<b>INVESTMENT</b>	4		
Investment in Fixed Deposits		-	-
		-	-
		-	-
<b>CURRENT ASSETS, LOANS AND ADVANCE</b>	5		
Savings Bank(IOC-1574)		3,672,202.41	18,363,337.51
Interest Accrued		276,021.00	276,021.00
		<b>3,948,223.41</b>	<b>18,639,358.51</b>

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY AND APPLIED NUTRITION**  
**VEER SURENDRA SAI NAGAR, BHUBANESWAR-751010**

**GRANT-IN-AID**

**SCHEME WISE UTILISATION CERTIFICATE FOR THE YEAR ENDED ON 31ST MARCH 2021.**

PARTICULARS	NON RECURRING AMOUNT(Rs.)	CAPITAL CONSTRUCTION AMOUNT(Rs.)	CAPITAL GRANT AMOUNT(Rs.)
<b>Opening Balance as on 01.04.2020</b>	(59,368.01)	595,047.00	18,004,501.78
<b><u>RECEIPTS</u></b>			
Grant-in Aid Received during the year	-	-	-
Interest Received on SDR	-	-	-
	(59,368.01)	595,047.00	18,004,501.78
<b><u>PAYMENTS</u></b>			
Purchase of Library Books	-	-	-
Capital Work in Progress	-	-	-
Purchase of Equipments	-	-	9,968,711.00
Purchase of Furniture	-	-	4,541,854.00
Small Tools	-	-	-
Purchase of Computer & Software	-	-	93,098.00
Computer consumables	-	-	87,065.00
Bank Charges	-	-	407.10
			14,691,135.10
<b>Closing Balance as on 31.03.2021</b>	(59,368.01)	595,047.00	3,313,366.68

As per our report of even date

For DAS & DAS

CHARTERED ACCOUNTANTS

FRN.: 322926 E

(RAJENDRA KUMAR DAS, FCA)

PARTNER.

M. No:-057342

Place: Bhubaneswar.

Date: 27.10.2021

**For Institute of Hotel Management Catering  
Technology & Applied Nutrition**

Sd/-  
Secretary / Principal

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY AND APPLIED NUTRITION  
VEER SURENDRA SAI NAGAR, BHUBANESWAR-751010**

**SCHEME WISE UTILISATION CERTIFICATE FOR THE YEAR ENDED ON 31ST MARCH 2021.**

SL NO.	PURPOSE OF GRANT	SANCTION NO. & DATE	TOTAL AMOUNT	NO. OF INSTALMENTS	DATE OF RELEASE	AMOUNT UTILISED	EXECUTING AGENCY	PROGRESS OF WORK
1	Renovation Work	UTR No.PUNBH-19182788514 dated 01.07.2019	8,463,474.00	One	01.07.2019	Total Utilised	OPWD	Work in Progress
2	Purchase of Equipment	UTR No.PUNBH-19182788339 Dated 01.07.2019	19,331,423.00	One	01.07.2019	15,979,898.00	Institute	Purchase Continuing

As per our report of even date

**For DAS & DAS**

**CHARTERED ACCOUNTANTS**

**FRN.: 322926 E**

**(RAJENDRA KUMAR DAS, FCA)**

**PARTNER.**

**M. No:-057342**

**Place: Bhubaneswar.**

**Date: 27.10.2021**

**For Institute of Hotel Management Catering  
Technology & Applied Nutrition**

**Sd/-  
Secretary / Principal**

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION**  
**BHUBANESWAR**

**SCHEDULE-24-NOTES TO THE ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES :**

**1. ACCOUNTING CONVENTION :**

- 1.1 The financial Statements are prepared on the basis of historical cost convention, unless otherwise stated, and generally on cash basis of accounting except audit fees, Interest on FD and interest on GPF fund which are accounted for on accrual basis.
- 1.2 The Schedules to the financial Statement were numbered as per format provided by government of India, and where there are no transactions in a schedule or it is nil, such schedule have not been appended.

**2. INVENTORY VALUATION :**

Stores and Spares (including Machinery Spares) are valued at cost.

**3. FIXED ASSETS :**

Fixed Assets are started at cost of acquisition inclusive of inwards freight, duties and taxes and incidental and direct expenses related to acquisition and less depreciation. The fixed assets have been regrouped and reclassified to be more representative of the Class or Block of assets.

**4. GOVERNMENT GRANTS /SUBSIDIES :**

Government Grants of (non recurring ) in the nature of direct central assistant received from Govt. of India under different schemes for the purpose of acquisition of fixed Assets/Equipments and Utilization thereof are shown under Earmarked/ Endowment funds.

**B. NOTES ON ACCOUNTS**

1.1	Claims against the institute not acknowledge as debts	Rs.Nil (Previous Year Rs. Nil )
1.2	In respect of :	
	Bank guarantees given by /on behalf of the Institute	Rs. Nil (Previous Year Rs. Nil)
	Letters of Credit opened by Bank on behalf of the Institute	Rs. Nil (Previous Year Rs. Nil)
	Bill discounted with Banks	Rs. Nil (Previous Year Rs. Nil)
1.3	Disputed demands in respect of :	
	Income Tax	Rs. Nil (Previous Year Rs. Nil)
	Municipal Tax	Rs. Nil (Previous Year Rs. Nil)
1.4	In respect of claims from parties for non execution of orders, but contested by the institute	Rs. Nil

**2. CAPITAL COMMITMENTS :**

Estimated Value of contracts remaining to be executed on capital account and not provided for (Net of Advance) Rs. Nil( Previous Year Rs. Nil).

**3. LEASE OBLIGATIONS :**

Future obligation for rentals under finance lease arrangements for plant and Machinery amount to Rs. Nil (Previous Year Rs. Nil).

**4. CURRENT ASSETS, LOANS AND ADVANCE :**

In the opinion of Management, the Current assets, loan and advances have a value on realization in the ordinary course of Business, equal at least to the aggregate amount shown in the balance Sheet.

**5. FOREIGN CURRENCY TRANSACTIONS :**

	Current Year As at 31.03.21	Previous Year As at 31.03.20
<b>5.1</b> Value of Imports Calculated on C.I.F.Basis		
Purchase of Finished Goods	Nil	Nil
Raw Materials & Components (Including in transit)	Nil	Nil
Capital Goods	Nil	Nil
Stores, Spares and Consumable	Nil	Nil
<b>5.2</b> Expenditure in foreign Currency	Nil	Nil
Travel	Nil	Nil
Remittances and Interest payments to financial Institutions/ Banks in Foreign Currency	Nil	Nil
<b>5.3</b> Other Expenditure :		
Commission on Sale.	Nil	Nil
Legal and Professional Expenses	Nil	Nil
Miscellaneous Expenses	Nil	Nil
<b>5.4</b> Earnings :		
Value of Exports on FOB basis		
<b>5.5</b> Remuneration to Auditors		
I. As Auditors (including GST)	35,400/-	41,300/-
II. Taxation Matters	Nil	Nil
III. For Management Services	Nil	Nil
IV. For Certification	Nil	Nil
V. Others	Nil	Nil

6. a) The Institute has obtained necessary permission from G.A. Department, Government of Odisha vide their letter No.114/14 G.A. dated 10.09.1998 for transfer of lease hold land measuring A/c.4.000 land along with the building therein in its favor. Tripartite deed is yet to be executed for transmitting the title.  
b) An area measuring about Ac.1.323 of land has been allotted by G.A. Department Govt. Odisha as additional Land in favor of institute for establishment of Boys Hostel free of Premium. Tripartite deed is yet to be executed.
7. Certain Funds like Non-Recurring Funds, Institute Building Fund, Prize & Scholarships, Depreciation Reserve Fund shown under Specific Earmarked/ Endowment Funds are not specifically represented through any Earmarked fixed deposit or Investment. Balance in above fund has been represented through Current Account No-1017 & 1574 in Indian Overseas Bank maintained by the Institute and Short term Deposits.
8. During the financial year, Depreciation on fixed assets has been provided at the rate prescribed under Income Tax Act 1961 instead of charging at a fixed rate which was a practice followed till last financial year.
9. The Institute has been granted registration U/s 12A & U/s 10(23C).
10. Fixed Assets Register has been maintained by the Institute. No physical verification of assets was conducted during the financial year.
11. The Institute Receives the mess charges from Students (boys & girls) and transfer the Fund so received to the Hostel Superintendent from time to time as and when required. The Student Mess committee keeps the accounts of Mess. This is outside the purview of these accounts. Accounting head Mess Estt (Boys) & Mess Fund (Boys) and Mess Estt (Girls) & Mess Fund (Girls) is grouped under Hostel fees (Boys) and Hostel fees (Girls) respectively during the year.
12. The Institute Maintains General Provident Fund Account of staff separately for which separate Income & Expenditure account and Balance Sheet has been prepared.
13. Value of Closing Stock of Stores and Spares are as certified by the Management.

14. In case of Sponsored Students by different Government Agencies, receipts and Liabilities are accounted for on cash basis.
15. In case of Fee/ Subscription from students, the same has been accounted for on cash basis. Receipts, advances and receivables from students are subject to reconciliation.
16. Interest Accrued on fixed deposit under pension account of Rs. 66,60,438/- has been added to Pension & Gratuity Fund as per existing practice of the institution from the interest certificate and balance confirmation given by the bank. Differential accrued interest of Rs. 65,04,870/- not accounted for earlier years now taken into consideration and added to Pension and Gratuity Fund. Total amount added to the Pension and Gratuity Fund during the year amounting Rs.1,31,65,308/-.
17. Bank reconciliation statement of all bank accounts are prepared except Current account No-091502000001475 with Indian Overseas Bank, where there is mismatch between balance as per Bank book and balance as per Pass Book of Rs.1,02,883.22. (Balance as per Cash Book Rs. 16,079.60 and Balance as per Pass Book Rs. 1,18,962.82).
18. Corresponding figures for the Previous Year have been regrouped /rearranged, whatever necessary to make them comparable with that of the Current year.

As per our report of even date

For DAS & DAS

CHARTERED ACCOUNTANTS

FRN.: 322926 E

(RAJENDRA KUMAR DAS, FCA)

PARTNER.

M. No:-057342

Place: Bhubaneswar.

Date: 27.10.2021

For Institute of Hotel Management Catering  
Technology & Applied Nutrition

Sd/-  
Secretary / Principal

## **COMPLIANCE REPORT**

### **2020-21**

6 (a&b) Action is being taken for the Tripartite deed in consultation with Managing Director, Odisha infrastructure development corporation ,Bhubaneswar

7- No Comment

8- No Comment

9- No Comment

10- Action has already been initiated to update the fixed register .

11- No Comment

12- No Comment

13- No Comment

14- No Comment

15- No Comment

16- No Comment

17- No Comment

## **AUDITOR'S REPORT**

We have audited the attached Balance Sheet of the **INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND APPLIED NUTRITION (GENERAL PROVIDENT FUND)**, VEER SURENDRA SAI NAGAR, BHUBANESWAR for the year ended on 31<sup>st</sup> March 2021. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The audit has been conducted on the basis of Books, records & other documents produced before us.
3. Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this Report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read together with significant accounting policies and notes to the accounts thereon give a true and fair view :
  - i. In the case of the Balance Sheet, of the state of affairs of the above named Society as at March, 31, 2021.
  - ii. In the case of the Income & Expenditure Accounts, of the deficits of the Society as at 31<sup>st</sup> March 2021, and.
  - iii. In case of the Receipt & Payment Account of the Receipts and Payments of the Society for the year ended on 31<sup>st</sup> March 2021.

**For DAS & DAS  
CHARTERED ACCOUNTANTS  
FR N.: 322926E**

**RAJENDRA KUMAR DAS, FCA  
PARTNER.  
M. No:-057342**

**Place:** Bhubaneswar.  
**Date:** 27.10.2021

INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY AND APPLIED NUTRITION, BHUBANESWAR  
**GENERAL PROVIDEND FUND**

BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2021

<b>PARTICULAR</b>	<b>Schedule</b> <u>AUDITOR'S REPORT</u>	<b>Amount (Rs.)</b>	
		<u>2020-21</u>	<u>2019-20</u>
<b>I. EQUITY AND LIABILITIES</b>			
Capital Fund	1	(958,244.90)	(1,028,957.10)
Constitutional Liabilities and Provisions	2	17,806,343.00	23,007,201.00
	<b>TOTAL</b>	<b>16,848,098.10</b>	<b>21,978,243.90</b>
<b>II. ASSETS</b>			
Current Assets, Loans and Advance	3	16,848,098.10	21,978,243.90
	<b>TOTAL</b>	<b>16,848,098.10</b>	<b>21,978,243.90</b>

SIGNIFICANT ACCOUNTING POLICIES AND NOTES  
TO THE ACCOUNTS

4

As per our report of even date

For DAS & DAS

CHARTERED ACCOUNTANTS

FRN.: 322926 E

(RAJENDRA KUMAR DAS, FCA)

PARTNER.

M. No:-057342

Place: Bhubaneswar.

Date: 27.10.2021

For Institute of Hotel Management Catering  
Technology & Applied Nutrition

Sd/-  
Secretary / Principal

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY  
AND APPLIED NUTRITION, BHUBANESWAR**  
**INCOME & EXPENDITURE ACCOUNT OF GENERAL PROVIDENT FUND FOR THE YEAR ENDING ON 31ST MARCH 2021**

<b>PARTICULAR</b>	<b>Schedule</b>	<b>Amount (Rs.)</b>	
		<b>2020-21</b>	<b>2019-20</b>
<b>I REVENUE</b>			
Interest Earned		1,050,223.00	1,582,740.10
<b>Total (A)</b>		1,050,223.00	1,582,740.10
<b>II EXPENSES</b>			
Interest Accured But Not Due on Employee Subscription		1,281,798.00	1,885,045.00
Bank Charges		70.80	53.10
<b>Total (B)</b>		1,281,868.80	1,885,098.10
<b>III Excess/(Deficit) of Income over Expenditure (A - B )</b>		(231,645.80)	(302,358.00)
<b>IV Balance Being Surplus/ (Deficit) Carried to Corpus/ Capital Fund</b>		(231,645.80)	(302,358.00)

As per our report of even date

**For DAS & DAS**

**CHARTERED ACCOUNTANTS**

**FRN.: 322926 E**

**(RAJENDRA KUMAR DAS, FCA)**

**PARTNER.**

**M. No:-057342**

**Place: Bhubaneswar.**

**Date: 27.10.2021**

**For Institute of Hotel Management Catering  
Technology & Applied Nutrition**

**Sd/-  
Secretary / Principal**

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY  
AND APPLIED NUTRITION, BHUBANESWAR**  
**(GENERAL PROVIDENT FUND)**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE ENDED ON 31ST MARCH 2021**

RECEIPTS	AMOUNT(Rs.)		PAYMENTS	AMOUNT(Rs.)	
	2020-21	2019-20		2020-21	2019-20
To Opening Balance					
Bank(IOC-3310)	(486,481.10)	557,811.90	By Subscription Withdrawal	10,028,876.00	7,569,042.00
" Reimbursement of Differential Interest	302,358.00				
" Subscription received (Employee Contribution)	3,546,220.00	4,206,440.00	" Investment Made on FD	-	2,000,000.00
" Proceed from FD Maturity	11,000,000.00	4,151,979.00	" Accrued Interest	-	1,310,107.00
" Advance Recovery	75,000.00	43,750.00	" Bank Charges	70.80	53.10
" Interest Received on SDR	1,535,673.00	1,582,740.10	" Advance Payment	-	150,000.00
" Interest Received SB	39,638.00		" Closing Balance		
			Bank(IOC-3310)	5,983,461.10	(486,481.10)
	16,012,407.90	10,542,721.00		16,012,407.90	10,542,721.00

As per our report of even date

For DAS & DAS

CHARTERED ACCOUNTANTS

FRN.: 322926 E

(RAJENDRA KUMAR DAS, FCA)

PARTNER.

M. No:-057342

Place: Bhubaneswar.

Date: 27.10.2021

For Institute of Hotel Management Catering  
Technology & Applied Nutrition

Sd/-  
Secretary / Principal

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY  
AND APPLIED NUTRITION, BHUBANESWAR**

**(GENERAL PROVIDENT FUND)**

**SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2021**

		<b>AMOUNT(Rs.)</b>	
		<b>31.03.2021</b>	<b>31.03.2020</b>
<b>CAPITAL FUND</b>	<b>1</b>		
OPENING		(1,028,957.10)	(726,599.10)
Add/(Less) : Received from IHMCT & AN		302,358.00	-
Add/(Less) : Excess/(Deficits) of Income over Expenditure		(231,645.80)	(302,358.00)
		<b>(958,244.90)</b>	<b>(1,028,957.10)</b>
<b>CONSTITUTIONAL LIABILITIES AND PROVISIONS</b>	<b>2</b>		
Employees Subscription		9,578,228.00	6,032,008.00
Interest Accured But Not Due on Employee Subscription		18,256,991.00	16,975,193.00
Less: Subscription Withdrawal		(10,028,876.00)	
		<b>17,806,343.00</b>	<b>23,007,201.00</b>
<b>CURRENT ASSETS, LOANS AND ADVANCE</b>	<b>3</b>		
Advance		31,250.00	106,250.00
Bank(IOB-3310)		5,983,461.10	(486,481.10)
Fixed Deposits		9,000,000.00	18,750,656.00
Interest Accured		1,833,387.00	3,607,819.00
		<b>16,848,098.10</b>	<b>21,978,243.90</b>

As per our report of even date

For DAS & DAS

CHARTERED ACCOUNTANTS

FRN.: 322926 E

(RAJENDRA KUMAR DAS, FCA)

PARTNER.

M. No:-057342

Place: Bhubaneswar.

Date: 27.10.2021

For Institute of Hotel Management Catering  
Technology & Applied Nutrition

Sd/-  
Secretary / Principal

## **SCHEDULE-4-NOTES TO THE ACCOUNTS**

### **A. SIGNIFICANT ACCOUNTING POLICIES :**

#### **1. ACCOUNTING CONVENTION :**

The Financial statements are prepared on the basis of historical cost convention, **unless** otherwise stated and generally on the cash Basis of accounting.

### **B. NOTES ON ACCOUNTS**

1. Corresponding figure for the previous year have been regrouped /rearranged, wherever, necessary to make them comparable with that of the current year.
2. Balances shown against Employees Subscription and Interest Accrued But not due on Employee Subscription are subject to reconciliation.
3. Balance Shown against Interest Accrued but not due on employees subscription are as certified by the Management.
4. Interest Accrued on fixed deposit Rs.88,758/- not accounted for earlier years now taken into consideration.
5. On superannuation of Employees, GPF balance with Interest is paid over from Employees Subscription.

## **COMPLIANCE REPORT**

**2020-21**

1. No Comment
2. Noted for Action
3. No Comment
4. No Comment