

## AUDITOR'S REPORT

We have audited the attached Balance Sheet of the **INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND APPLIED NUTRITION (GENERAL PROVIDENT FUND)**, VEER SURENDRA SAI NAGAR, BHUBANESWAR for the year ended on 31<sup>st</sup> March 2023. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The audit has been conducted on the basis of Books, records & other documents produced before us.
3. Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this Report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read together with significant accounting policies and notes to the accounts thereon give a true and fair view :
  - i. In the case of the Balance Sheet, of the state of affairs of the above named Society as at March, 31, 2023.
  - ii. In the case of the Income & Expenditure Accounts, of the surplus of the Society as at 31<sup>st</sup> March 2023, and.
  - iii. In case of the Receipt & Payment Account of the Receipts and Payments of the Society for the year ended on 31<sup>st</sup> March 2023.

For P. K. SAHOO & CO.  
CHARTERED ACCOUNTANTS  
FR N.:317058E

Date:

P. K. SAHOO, FCA  
PARTNER.  
M. No:-053138.

### **SCHEDULE-4-NOTES TO THE ACCOUNTS**

#### **A. SIGNIFICANT ACCOUNTING POLICIES :**

##### **1. ACCOUNTING CONVENTION :**

The Financial statements are prepared on the basis of historical cost convention, **unless** otherwise stated and generally on the cash Basis of accounting.

#### **B. NOTES ON ACCOUNTS**

1. Corresponding figure for the previous year have been regrouped /rearranged ,wherever ,necessary to make them comparable with that of the current year.
2. Balances shown against Employees Subscription and Interest Accrued But not due on Employee Subscription are subject to reconciliation.
3. Balance Shown against Interest Accrued but not due on employees subscription are as certified by the Management.
4. On superannuation of Employees, GPF balance with Interest is paid over from Employees Subscription.

**As per our report of even date**

For P.K.SAHOO & CO.  
CHARTERED ACCOUNTANTS  
FR N.:317058E

For Institution of Hotel Management  
Catering Technology & Applied Nutrition

P.K.SAHOO, FCA  
PARTNER  
M No.:053138  
**Date :**

**SECRETARY/PRINCIPAL**

## **COMPLIANCE REPORT 2022-2023**

- 1-No Comment
- 2-Noted for Action
- 3- No Comment
- 4- No Comment